ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 12,980
NET VALUATION TAXABLE 2022 2,229,114,269
MUNICODE 0704

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **CEDAR GROVE**, County of **ESSEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature townfinandirector@cedargrovenj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Lubna Muneer**, am the Chief Financial Officer, License # **N-1655**, of the **TOWNSHIP** of **CEDAR GROVE**, County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature townfinandirector@cedargrovenj.org
Title Chief Financial Officer
Address 525 Pompton Avenue, Cedar Grove, NJ 07009
Phone Number (973) 239-1410 ext. 23:
Fax Number (973) 239-0762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CEDAR GROVE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day ________________________, 2023

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF CEDAR GROVE
Chief Financial Officer:	LUBNA MUNEER
Signature:	townfinandirector@cedargrovenj.org
Certificate #:	N-1655
Date:	3/27/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF CEDAR GROVE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6001709
Fed I.D. #

TOWNSHIP OF CEDAR GROVE
Municipality

ESSEX
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2022**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 148,697.43	$ 483,801.44	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

townfinandirector@cedargrovenj.org
Signature of Chief Financial Officer

3/27/2023
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **CEDAR GROVE** County of **ESSEX** during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,258,487,200.00

taxassessor@cedargrovenj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CEDAR GROVE
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		18,007,184.38	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	14,896.81
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	367,926.74		
SUBTOTAL		367,926.74	
TAX TITLE LIENS RECEIVABLE		255,002.16	
PROPERTY ACQUIRED FOR TAXES		165,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		56,873.34	
Due from Animal Control - Statutory Excess		8,448.99	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		18,860,435.61	14,896.81

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	18,860,435.61	14,896.81
APPROPRIATION RESERVES		930,913.95
ENCUMBRANCES PAYABLE		224,584.95
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		3,122.06
PREPAID TAXES		244,571.91
Due to Other Trust Fund		826,344.82
Due to Special Garbage District		993,754.77
County Taxes Payable - PILOT		313,360.74
Prepaid PILOT		28,686.14
PILOT Overpayments		13,204.22
LOCAL SCHOOL TAX PAYABLE		573,252.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		30,297.91
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Reserve for Township Revaluation		416.30
Reserve for Municipal Relief Fund Aid		13,600.99
PAGE TOTAL	18,860,435.61	4,211,008.07

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	18,860,435.61	4,211,008.07
SUBTOTAL	18,860,435.61	4,211,008.07 "C"
RESERVE FOR RECEIVABLES		853,251.23
DEFERRED SCHOOL TAX	15,394,816.50	
DEFERRED SCHOOL TAX PAYABLE		15,394,816.50
FUND BALANCE		13,796,176.31
TOTALS	34,255,252.11	34,255,252.11

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,796,844.36	
GRANTS RECEIVABLE	253,844.07	
ENCUMBRANCES PAYABLE		
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY		20,235.09
APPROPRIATED RESERVES		2,026,913.82
UNAPPROPRIATED RESERVES		3,539.52
TOTALS	2,050,688.43	2,050,688.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	23,833.19	
DUE TO CURRENT FUND - STATUTORY EXCESS		8,448.99
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,384.20
FUND TOTALS	23,833.19	23,833.19
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	37,135.20	
Reserve for Municipal Open Space		37,135.20
FUND TOTALS	37,135.20	37,135.20
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,706,268.43	
COMMUNITY DEVELOPMENT BLOCK GRANT RECEIVABLE	52,712.50	
DUE FROM CURRENT FUND	826,344.82	
SPECIAL DEPOSITS		645,141.68
OTHER DEPOSITS		1,058,593.81
RESERVE FOR DEPOSITORS FUNDS ASSIGNED AS SECURITY		1,787,108.90
RESERVE FOR COMMUNITY DEVELOPMENT BLOCK		
GRANT PROGRAMS		104,574.50
RESERVE FOR NJ UNEMPLOYMENT INSURANCE		46,196.89
DEFICIT IN RECREATION A/P	56,290.03	
OTHER TRUST FUNDS PAGE TOTAL	3,641,615.78	3,641,615.78

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,641,615.78	3,641,615.78
OTHER TRUST FUNDS (continued)		
TOTALS	3,641,615.78	3,641,615.78

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,641,615.78	3,641,615.78
OTHER TRUST FUNDS (continued)		
TOTALS	3,641,615.78	3,641,615.78

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
Municipal Drug Alliance	4,370.83	10,375.72		14,746.55
State Building Fees	4,602.00	19,361.00	20,131.00	3,832.00
Recreation A/P	60,455.56	25,084.28	85,539.84	-
Marriage License	650.00	1,000.00	1,025.00	625.00
Reserve for Self Insurance	82,913.86	4,963.99	47,992.99	39,884.86
National Night Out	4,654.28		425.00	4,229.28
Reserve for Electronic Receipt of Fees	9,233.64	11,570.00	7,891.29	12,912.35
Reserve for Fire Safety	1,250.00			1,250.00
Revitalization of Business District	21,147.24			21,147.24
Donation Police Equipment	275.41			275.41
Special Police	169,627.86	193,018.65	189,944.92	172,701.59
Project Graduation	7,745.25			7,745.25
DARE	1,500.00			1,500.00
Reserve for POAA	1,816.85	1,999.60	434.70	3,381.75
Confiscated Funds	8,630.44	4,763.70	10,230.80	3,163.34
Police Vests	2,861.76			2,861.76
Housing Trust (COAH)	613,897.48	17,227.00	41,344.90	589,779.58
Storm Recovery	657.85			657.85
Tax Sale Premiums		177,900.00		177,900.00
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PAGE TOTAL	$ 996,290.31	$ 467,263.94	$ 404,960.44	$ 1,058,593.81

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	996,290.31	467,263.94	404,960.44	1,058,593.81
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PAGE TOTAL	$ 996,290.31	$ 467,263.94	$ 404,960.44	$ 1,058,593.81

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	952,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	952,000.00
CASH	2,472,740.15	
FEDERAL AND STATE GRANTS RECEIVABLE	938,953.12	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,180,000.00	
UNFUNDED	20,142,000.00	
Overexpenditure of Capital Ordinance	1,437.50	
PAGE TOTALS	25,687,130.77	952,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,687,130.77	952,000.00
BOND ANTICIPATION NOTES PAYABLE		19,190,000.00
GENERAL SERIAL BONDS		1,180,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR STATE OF NJ - DEPT. OF TRANS.		350,000.00
RESERVE FOR FIRE APPARATUS		700,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		256,851.15
UNFUNDED		2,834,116.37
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		224,163.25
	25,687,130.77	25,687,130.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	15,701.43	18,196,513.10	205,030.15	18,007,184.38
Grant Fund		1,796,844.36		1,796,844.36
Trust - Animal Control		23,833.19		23,833.19
Trust - Assessment				-
Trust - Municipal Open Space		37,135.20		37,135.20
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	6,273.00	2,710,226.23	10,230.80	2,706,268.43
Trust - Arts and Culture				-
General Capital		2,472,740.15		2,472,740.15
				-
UTILITIES:				
Water Operating Fund		419,956.16		419,956.16
Water Capital Fund		315,298.78		315,298.78
Sewer Operating Fund		465,596.97		465,596.97
Sewer Capital Fund		1,304,953.04		1,304,953.04
Swim Pool Operating Fund		17,971.16		17,971.16
Swim Pool Capital Fund		14,000.00		14,000.00
				-
				-
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				-
Total	21,974.43	27,775,068.34	215,260.95	27,581,781.82

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: townfinandirector@cedargrovenj.org Title: CFO

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK - BUSINESS ACCOUNT #0581 (CURRENT FUND)	16,103,468.03
TD BANK - CHECKING ACCOUNT #4469 (CURRENT FUND)	1,491,480.18
TD BANK - CONVENIENCE FEE #4477 (CURRENT FUND)	36,181.42
PNC BANK - MONEY MARKET #6983 (CURRENT FUND)	666,224.94
COLUMBIA BANK - MONEY MARKET #3429 (CURRENT FUND)	19,012.76
VALLEY BANK - GOVERNMENT INTEREST CHECKING #9259 (CURRENT FUND)	304,090.77
INVESTORS BANK - MONEY MARKET #0526 (CURRENT FUND)	27,113.32
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1615 (CURRENT FUND)	1,571,004.38
STATE STREET BANK AND TRUST - CASH MGT #738 (CURRENT FUND)	83,655.17
INVESTORS BANK - DEVELOPER ESCROW INTEREST #5469 (CURRENT FUND)	2,082.14
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1730 (GENERAL TRUST)	70,726.96
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1722 (GENERAL TRUST)	37,135.20
STATE STREET BANK AND TRUST - CASH MGT #9843 (GENERAL TRUST)	10,168.13
STATE STREET BANK AND TRUST - CASH MGT #9941 (GENERAL TRUST)	480,056.07
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #6764 (GENERAL TRUST)	161,880.61
PNC BANK - CHECKING ACCOUNT #5576 (GENERAL TRUST)	46,196.89
INVESTORS BANK - ESCROW DISBURSEMENT #5069 (GENERAL TRUST)	1,787,193.41
INVESTOR BANK - GOVERNMENT INTEREST CHECKING #1706 (ANIMAL CONTROL)	14,015.79
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1623 (GENERAL CAPITAL)	1,300,513.40
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1631 (WATER OPERATING)	701,557.87
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1658 (WATER CAPITAL)	333,673.01
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1666 (SEWER OPERATING)	518,081.51
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1674 (SEWER CAPITAL)	866,290.39
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1682 (SWIM POOL OPER)	51,363.11
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1690 (SWIM POOL CAP)	14,067.17
STATE STREET BANK AND TRUST - CASH MGT #3199 (STATE FEDERAL GRANT FUND)	24,130.34
STATE STREET BANK AND TRUST - CASH MGT #6054 (STATE FEDERAL GRANT FUND)	2,400.75
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1714 (GRANT FUND)	1,051,304.62
PAGE TOTAL	27,775,068.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	27,775,068.34
TOTAL PAGE	27,775,068.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Drug Alliance	7,125.00	9,500.00				16,625.00
Department of Transportation - Harper Terrace	212,785.33		42,820.26			169,965.07
Recycling Tonnage Grant		23,430.09	23,430.09			-
Clean Communities		24,485.82	24,485.82			-
Body Armor Replacement		3,967.19	3,967.19			-
Body Worn Camera Assistance Program		67,254.00				67,254.00
American Rescue Plan Grant		1,307,205.58	1,307,205.58			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	219,910.33	1,435,842.68	1,401,908.94	-	-	253,844.07

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	219,910.33	1,435,842.68	1,401,908.94	-	-	253,844.07
						-
						-
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						-
						-
PAGE TOTALS	219,910.33	1,435,842.68	1,401,908.94	-	-	253,844.07

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	219,910.33	1,435,842.68	1,401,908.94	-	-	253,844.07
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						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	219,910.33	1,435,842.68	1,401,908.94	-	-	253,844.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	7,042.54			250.00			6,792.54
Clean Communities	94,023.10		24,485.82	11,827.14			106,681.78
Non-Public Nursing	22,707.27						22,707.27
Body Armor Replacement	6,984.99	3,967.19					10,952.18
Municipal Drug Alliance	7,404.38	11,875.00		7,109.53			12,169.85
Recycling Tonnage	23,046.84	23,430.09					46,476.93
Alcohol Education Rehabiliation	48.68						48.68
Special Legislative Grant - Community Center	129,552.52						129,552.52
Department of Transportation - Harper Terrace	257,822.49						257,822.49
Community Park Playground Improvements	59,250.00						59,250.00
American Rescue Plan		653,602.79	653,602.79				1,307,205.58
Body Worn Camera Assistance Program			67,254.00				67,254.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82
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							-
							-
							-
PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82

Sheet 11.1

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82
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							-
							-
							-
PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82

Sheet 11
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations: Budget	Transferred from 2022 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82
							-
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							-
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							-
TOTALS	607,882.81	692,875.07	745,342.61	19,186.67	-	-	2,026,913.82

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Replacement Fund	2,341.48	2,341.48		539.52		539.52
American Rescue Plan	653,602.79	653,602.79				-
Electric Vehicle Charging Station Grant				3,000.00		3,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	655,944.27	655,944.27	-	3,539.52	-	3,539.52

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	265,045.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	15,394,816.50
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	31,936,138.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	31,627,930.50	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	573,252.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	15,394,816.50	xxxxxxxxxx
	47,595,999.50	47,595,999.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	20,623.64
2022 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	11,647,670.84
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	30,297.91
Paid	11,668,294.48	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	30,297.91	xxxxxxxxxx
	11,698,592.39	11,698,592.39

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	1,627,253.00	xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2022 Levy		xxxxxxxxxxx	1,627,253.00
Paid		1,627,253.00	xxxxxxxxxx
Balance - December 31, 2022		-	xxxxxxxxxx
		1,627,253.00	1,627,253.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,487,205.68	5,487,205.68	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,892,012.00	3,320,927.41	428,915.41
Added by N.J.S.A. 40A:4-87 (List on 17a)	745,342.61	745,342.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,637,354.61	4,066,270.02	428,915.41
Receipts from Delinquent Taxes	350,000.00	366,636.33	16,636.33
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	11,086,391.82	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	838,096.53	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	11,924,488.35	12,230,769.31	306,280.96
	21,399,048.64	22,150,881.34	751,832.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	56,912,129.06
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	31,936,138.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	11,647,670.84	xxxxxxxxx
Due County for Added and Omitted Taxes	30,297.91	xxxxxxxxx
Special District Taxes	1,627,253.00	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	560,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,230,769.31	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	57,472,129.06	57,472,129.06

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Worn Camera Grant Program	67,254.00	67,254.00	-
American Rescue Plan Act	653,602.79	653,602.79	-
Clean Communities Program	24,485.82	24,485.82	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	745,342.61	745,342.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: townfinandirector@cedargrovenj.org

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	745,342.61	745,342.61	-
			-
			-
			-
		-	-
		-	-
		-	-
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		-	-
		-	-
TOTALS	745,342.61	745,342.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		20,653,706.03
2022 Budget - Added by N.J.S.A. 40A:4-87		745,342.61
Appropriated for 2022 (Budget Statement Item 9)		21,399,048.64
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,399,048.64
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,399,048.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,325,224.11	
Paid or Charged - Reserve for Uncollected Taxes	560,000.00	
Reserved	930,913.95	
Total Expenditures		20,816,138.06
Unexpended Balances Canceled (see footnote)		582,910.58

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	428,915.41
Delinquent Tax Collections	xxxxxxxxx	16,636.33
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	306,280.96
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxx	582,910.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	6,131,623.42
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxx	584,547.00
Prior Years Interfunds Returned in 2022	xxxxxxxxx	
Prepaid Payment in Lieu of Taxes Applied		29,162.32
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2022	15,394,816.50	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxx	15,394,816.50
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2022	8,448.99	xxxxxxxxx
Refund of Prior Year Revenue	6,640.00	
Prior Year Senior and Veterans Disallowed	1,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	8,063,987.03	xxxxxxxxx
	23,474,892.52	23,474,892.52

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
PILOT Revenue	5,964,487.22
Police Reports	2,055.07
Senior Citizen - Veteran Administrative Fee	1,175.00
Homestead Rebate Administrative Fee	424.20
Rebates Refunds	1,084.43
Motor Vehicles Fines	3,150.00
Board of Education Gas Reimbursement	976.86
FEMA Reimbursement	148,697.43
Misc.	1,124.22
Statutory Excess Animal Control	8,448.99
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	6,131,623.42

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	11,219,394.96
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	8,063,987.03
4. Amount Appropriated in the 2022 Budget - Cash	5,487,205.68	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	13,796,176.31	xxxxxxxxx
	19,283,381.99	19,283,381.99

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		18,007,184.38
Investments		
Sub Total		18,007,184.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,211,008.07
Cash Surplus		13,796,176.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
		13,796,176.31

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 57,154,491.54
or			
(Abstract of Ratables)			$
2. Amount of Levy - Special District Taxes			$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 149,072.60
5a. Subtotal 2022 Levy	$ 57,303,564.14		
5b. Reductions Due to Tax Appeals**	$		
5c. Total 2022 Tax Levy			$ 57,303,564.14
6. Transferred to Tax Title Liens			$ 15,140.41
7. Transferred to Foreclosed Property			$
8. Remitted, Abated or Canceled			$ 8,367.93
9. Discount Allowed			$
10. Collected in Cash: In 2021		$ 332,039.83	
In 2022*		$ 55,935,632.19	
Homestead Benefit Credit		$ 586,207.04	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed		$ 58,250.00	
Total To Line 14		$ 56,912,129.06	
11. Total Credits			$ 56,935,637.40
12. Amount Outstanding December 31, 2022			$ 367,926.74

13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is **99.31%**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 56,912,129.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 56,912,129.06

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 56,912,129.06
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 56,912,129.06
Line 5c (sheet 22) Total 2022 Tax Levy	$ 57,303,564.14
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.32%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 56,912,129.06
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 56,912,129.06
Line 5c (sheet 22) Total 2022 Tax Levy	$ 57,303,564.14
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.32%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	13,396.81
2. Senior Citizens Deductions Per Tax Billings	4,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	53,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxx	58,750.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	14,896.81	xxxxxxxxx
	73,146.81	73,146.81

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	53,500.00
Line 4	250.00
Sub - Total	58,250.00
Less: Line 7	-
To Item 10, Sheet 22	58,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2022		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

townfinandirector@cedargrovenj.org
Signature of Tax Collector

T-8479
License #

3/27/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		605,498.08	xxxxxxxxx
A. Taxes	365,636.33	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	239,861.75	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,000.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	606,498.08
8. Totals		606,498.08	606,498.08
9. Balance Brought Down		606,498.08	xxxxxxxxx
10. Collected:		xxxxxxxxx	366,636.33
A. Taxes	366,636.33	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxxx
12. 2022 Taxes Transferred to Liens		15,140.41	xxxxxxxxx
13. 2022 Taxes		367,926.74	xxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxx	622,928.90
A. Taxes	367,926.74	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	255,002.16	xxxxxxxxx	xxxxxxxxx
15. Totals		989,565.23	989,565.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **60.45%**

17. Item No.14 multiplied by percentage shown above is **376,560.52** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	165,000.00	xxxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2022	xxxxxxxxx	165,000.00
	165,000.00	165,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
Overexpenditure of Capital Ordinance	$	$	$ 1,437.50	$ 1,437.50
Deficit in Recreation A/P	$	$	$ 56,290.03	$ 56,290.03
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ 57,727.53	$ 57,727.53

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2022
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

townfinandirector@cedargrovenj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

townfinandirector@cedargrovenj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	2,335,000.00	
Issued	xxxxxxxxx		
Paid	1,155,000.00	xxxxxxxxx	
Outstanding - December 31, 2022	1,180,000.00	xxxxxxxxx	
	2,335,000.00	2,335,000.00	
2023 Bond Maturities - General Capital Bonds			$ 1,180,000.00
2023 Interest on Bonds*		$ 17,700.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			$
2023 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 17,700.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			$
2023 Interest on Loans			$
Total 2023 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		$	
2023 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Interest on Bonds		$	
2023 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Improvements to Panther Park., Ord # 13-756	760,000.00	7/30/2014	192,000.00	07/10/23	4.0000%	26,206.89	7,680.00	07/10/23
Acquisition of Equipment, Ord # 14-767	166,000.00	7/30/2014	34,000.00	07/10/23	4.0000%	5,724.14	1,360.00	07/10/23
Various General Improvements, Ord # 14-775	476,000.00	7/30/2014	108,000.00	07/10/23	4.0000%	26,298.34	4,320.00	07/10/23
Various General Improvements, Ord # 15-783	570,000.00	7/28/2015	225,000.00	07/10/23	4.0000%	30,513.91	9,000.00	07/10/23
Improvements to Commerce Road, Ord # 16-793	295,000.00	7/26/2016	165,000.00	07/10/23	4.0000%	7,564.10	6,600.00	07/10/23
Various General Improvements, Ord # 16-796	655,000.00	7/26/2016	390,000.00	07/10/23	4.0000%	40,184.05	15,600.00	07/10/23
Improvements to Commerce Road, Ord # 16-798	105,000.00	7/24/2017	65,000.00	07/10/23	4.0000%	5,526.32	2,600.00	07/10/23
Road Overlay Program, Ord # 17-806	570,000.00	7/24/2017	420,000.00	07/10/23	4.0000%	30,000.00	16,800.00	07/10/23
Various General Improvements, Ord # 17-808	756,000.00	7/24/2017	556,000.00	07/10/23	4.0000%	25,454.55	22,240.00	07/10/23
Acquisition of Generator, Ord # 17-821	166,000.00	7/19/2018	135,000.00	07/10/23	4.0000%	5,724.14	5,400.00	07/10/23
Various General Improvements, Ord # 18-826	963,000.00	7/17/2019	913,000.00	07/10/23	4.0000%	36,312.22	36,520.00	07/10/23
Acquisition of Property, Ord # 18-835	10,975,000.00	7/17/2019	8,275,000.00	07/10/23	4.0000%	138,924.05	331,000.00	07/10/23
Reconst. Little Falls Rd Tennis , Ord # 19-837	61,000.00	7/17/2019	51,000.00	7/10/2023	4.0000%	2,103.45	2,040.00	07/10/23
Various General Improvements, Ord # 19-841	300,000.00	7/17/2019	250,000.00	07/10/2023	4.0000%	15,789.47	10,000.00	07/10/23
Page Totals	16,818,000.00		11,779,000.00			396,325.63	471,160.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	16,818,000.00		11,779,000.00			396,325.63	471,160.00	
Various General Improv, Ord # 18-826	250,000.00	7/15/2020	250,000.00	07/10/23	4.0000%	12,000.00	10,000.00	07/10/23
Various General Improv, Ord#19-841	440,000.00	7/15/2020	440,000.00	07/10/23	4.0000%	30,000.00	17,600.00	07/10/23
Various General Impro, Ord # 19-850	800,000.00	7/15/2020	800,000.00	07/10/23	4.0000%	60,000.00	32,000.00	07/10/23
Various General Impro, Ord # 20-856	510,000.00	7/15/2020	510,000.00	07/10/23	4.0000%	26,000.00	20,400.00	07/10/23
Various General Improv, Ord # 20-856	900,000.00	7/13/2021	900,000.00	07/10/23	4.0000%		36,000.00	07/10/23
Renostruction of Ozone Ave, Ord # 20-861	20,000.00	7/13/2021	20,000.00	07/10/23	4.0000%		800.00	07/10/23
Pub Safety Communi Equip.Ord # 20-868	1,047,000.00	7/13/2021	1,047,000.00	07/10/23	4.0000%		41,880.00	07/10/23
Various General Improv, Ord # 21-872	1,157,000.00	7/12/2022	1,157,000.00	07/10/23	4.0000%		46,280.00	07/10/23
Acquisition of Real Property, Ord # 21-878	1,190,000.00	7/12/2022	1,190,000.00	07/10/23	4.0000%		47,600.00	07/10/23
Various General Improv, Ord # 22-892	1,033,000.00	7/12/2022	1,033,000.00	07/10/23	4.0000%		41,320.00	07/10/23
Acquisition of Generator	157,000.00	7/30/2014	64,000.00	07/10/23	4.0000%	5,413.79	2,560.00	07/10/223
PAGE TOTALS	24,322,000.00		19,190,000.00			529,739.42	767,600.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	24,322,000.00		19,190,000.00			529,739.42	767,600.00	
PAGE TOTALS	24,322,000.00		19,190,000.00			529,739.42	767,600.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various General Improvements, Ord 15-783		1,047.62			1,047.62			-
Various General Improvements, Ord # 19-841		11,338.35			11,338.00			0.35
Various General Improvements, Ord # 20-856		538,727.38			395,938.54			142,788.84
Reconstruction of Ozone Avenue, Ord # 20-861	43,679.43	20,000.00			63,679.43			-
Public Safety Radio Communication, Ord # 20-868		99,062.50			99,062.50			-
Various General Improvements, Ord # 20-872		904,417.05			218,412.37			686,004.68
Acquisition of Real Property, Ord # 21-878	60,000.00	1,190,000.00			1,229,677.50			20,322.50
Various General Improvements, Ord # 22-892			1,725,000.00		475,310.34		216,689.66	1,033,000.00
Acquisition of Real Property, Ord # 22-897			1,000,000.00		7,838.51		40,161.49	952,000.00
Page Total	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37
PAGE TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37
PAGE TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37
GRAND TOTALS	103,679.43	2,764,592.90	2,725,000.00	-	2,502,304.81	-	256,851.15	2,834,116.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	100,000.00	100,000.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various General Improvments	1,725,000.00	1,033,000.00	52,000.00	640,000.00
Acquisition of Real Property	1,000,000.00	952,000.00	48,000.00	
Total	2,725,000.00	1,985,000.00	100,000.00	640,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	189,763.33
Premium on Sale of Bonds	xxxxxxxxx	224,163.25
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue	189,763.33	xxxxxxxxx
Balance - December 31, 2022	224,163.25	xxxxxxxxx
	413,926.58	413,926.58

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was $ 57,303,564.14
2. Amount of Item 1 Collected in 2022 (*) $ 56,912,129.06
3. Seventy (70) percent of Item 1 $ 40,112,494.90

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

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C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2021 $ ______
2. 4% of 2021 Tax Levy for all purposes: Levy -- $ ______ = $ ______
3. Cash Deficit 2022 $ ______
4. 4% of 2022 Tax Levy for all purposes: Levy -- $ ______ = $ ______

E.

Unpaid	2021	2022	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 30,297.91	$ 30,297.91
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 573,252.50	$ 573,252.50